

www.alliancepension.com

Offices of Metra

547 W. Jackson Blvd. Chicago, IL 60661 – 13th Floor Board Room

Chicago, Illinois 60604

August 21. 2026

12:00 Noon

1. Call to Order / Roll Call
2. Introducing Alan Ochab Acting Metra Employee Trustee
3. Discussion of Agenda Items (5 minutes)
4. Public Comment- (please limit comments to three minutes)

The Pension Plan (the Plan) encourages public participation and has a virtual Zoom site available at <https://rtachicago.zoom.us/j/85739542723?tk=s2z2tpsAFAqngRdxZydDz5U8Xiw3D0bWtNK-LxBVXRy.DQkAAAAAT9nmYwxZraXloSnNMSFN2NjIjSENteWlraXBnAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA>. We invite interested parties to provide written comment to the following email address : RDReed@alliancepension.com. All comments received electronically will be included as a link on the meeting agenda and posted on the Pension Plan's webpage. Additionally, anyone wishing to speak during the public comment period of a Pension Trustee meeting must contact Alliance, the Plan's Third-Party Administrator, at: RDReed@alliancepension.com. Any written public comments or requests to speak must be received no later than noon, the day prior to the meeting. If there is concern that your com

ment is too long, or staff have questions, you will be contacted.

5. Approval of Open Meeting Minutes for May 9,2026 (5 minutes)
6. Northern Trust Report – Matt Malusa (15 minutes)
7. **Presentation of the 1-1-2026 Actuarial Valuation** – Amy Williams, Josh Murner, Kristen Brundirks GRS (60 minutes]
8. Capital Markets Update, and Expectations, Economic and Market updates as of 6-30-2026 – Keith Beaudoin, Ashley Woeste and Greg Price (15 minutes)
9. 2nd Quarter Performance Report – Quarterly pension Fund Update and Executive Summary as of 6-30-2026 – Keith Beaudoin, Ashley Woeste and Greg Price (15 minutes)
10. Real Estate Core Sectors + Review - Keith Beaudoin, Ashley Woeste and Greg Price (30 minutes)
11. Administrator's Report and Any Re-balancing or Additional Deposits to Cover Quarterly Cash Flow Needs - Rob Reed. (15 minutes)
12. Executive Session – 12a. Illinois Open Meeting Act -the Sale or Purchase of Securities, investments, or Investment Contracts and Vendor Contracts
13. Old Business

Update to Illinois Public Act 104-0457
14. New Business

Next Meeting November 20, 2026
15. Adjournment