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AGENDA

MEETING OF THE

REGIONAL TRANSPORTATION AUTHORITY PENSION TRUSTEES

Offices of the RTA

175 W. Jackson Blvd. – 15th Floor Conference Room

Chicago, Illinois 60604

November 14. 2025

12:00 Noon

1. Call to Order / Roll Call
2. Discussion of Agenda Items (5 minutes)
3. Public Comment- (please limit comments to three minutes)

The Pension Plan (the Plan) encourages public participation and has a virtual Zoom site available at https://rtachicago.zoom.us/w/85841602878?tk=aR77vrEofz6W0F8JNYmG2EWAOpOi-7cJCFRR-3-SaUU.DQcAAAAT_I7pPhZZa0g2WERqTVRTUzc1ZjFlSkxVX3FRAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA

We invite interested parties to provide written comment to the following email address: RDReed@alliancepension.com. All comments received electronically will be included as a link on the meeting agenda and posted on the Pension Plan's webpage. Additionally, anyone wishing to speak during the public comment period of a Pension Trustee meeting must contact Alliance, the Plan's Third-Party Administrator, at: RDReed@alliancepension.com. Any written public comments or requests to speak must be received no later than noon, the day prior to the meeting. If there is concern that your comment is too long, or staff have questions, you will be contacted.

4. Approval of Open Minutes for August 22, 2025 (5 minutes)

5. Discussion to Determine the Quarterly Meeting Dates for 2026 - (15 minutes)

6. Northern Trust Report – Ali Guttillo - (15 minutes)

7. Capital Markets Update, and Expectations, Economic and Market updates as of 9-30-2025 – Keith Beaudoin and Greg Price (15 minutes)

8. 3rd Quarter Performance Report – Quarterly pension Fund Update and Executive Summary as of 9-30-2025 – Keith Beaudoin and Greg Price (20 minutes)

9. Review of the Private Equity Fee Comparison (15 minutes)

10. Aristotle presentation - John Manley and Aylon Ben-Shlomo (30 minutes)

11. Administrator's Report and Any Re-balancing or Additional Deposits to Cover Quarterly Cash Flow Needs - Rob Reed. (15 minutes)

12. Executive Session – 12a. Illinois Open Meeting Act -the sale or purchase of securities, investments, or investment contracts and vendor contracts

13. Old Business

14. New Business

    Northern Illinois Transit Authority (NITA)

15. Adjournment