

MEETING OF THE RTA BOARD OF DIRECTORS NOVEMBER 3, 2021

Welcome!

Meeting Starts at 9 a.m.

Meeting Agenda

@ RTAChicago.org/about-us/board-meetings



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RTA BOARD OF DIRECTORS MEETING

1. CALL TO ORDER

Please feel free to listen to the meeting and view slides related to it here.

*The meeting agenda can be found at
www.rtachicago.org/about-us/board-meetings*

PLEDGE OF ALLEGIANCE



RTA BOARD OF DIRECTORS MEETING

2. ROLL CALL

3. PUBLIC COMMENT

4a. ORDINANCE AUTHORIZING THE EXECUTION OF THE AMERICAN RESCUE PLAN (ARP) FEDERAL FUNDING ALLOCATION AGREEMENTS AND THE ALLOCATION OF ARP FUNDING TO THE SERVICE BOARDS

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FEDERAL COVID RELIEF FUNDING



ARP APPORTIONMENT

Region	ARP Act Apportionment
Illinois (RTA)	\$1,496,974,311
Indiana (NIRPC/NICTD)	\$3,472,471
Wisconsin (SEWRPC)	\$175,609
Total	\$1,500,622,391

PRINCIPLES FOR ARP ALLOCATION

1. Fund 2022
2. Provide Stability through the Recovery
3. Use Ridership and Fare Loss as the Common Metric

PROPOSED ARP ALLOCATIONS (IN MILLIONS)

Assumed Regional Apportionment: **\$1,497.0**

	CTA	Metra	Pace	Totals
Step 1: Fund 2022 Shortfalls	\$156.2	\$92.8	---	\$249.0
Step 2: 2023-2024 Fare Rev Loss	\$537.7	\$347.7	\$44.6	\$930.0
Step 3: 2025 Fare Rev Loss (78%)	\$197.5	\$103.1	\$17.3	\$318.0
Total Proposed ARP Allocation	\$891.4	\$543.6	\$62.0	\$1,497.0
CARES Act Allocation (excl RTA)	\$817.5	\$479.2	\$112.8	\$1,409.5
CRRSAA Allocation (excl ADA)	\$361.3	\$83.4	\$21.4	\$466.2
Combined Relief Funding Allocation	\$2,070.2	\$1,106.3	\$196.2	\$3,372.6
% of Combined Relief Funding	61.4%	32.8%	5.8%	100.0%

DISPARATE EXPENSE GROWTH RATES

The proposed Service Board budgets exhibit disparate expense growth rates, and therefore incomparable stated needs for additional relief funding.

This disparity motivated the shift to a revenue loss approach.

Growth of Proposed SB Budgets				
Pre-COVID 2022 Planned Expense		vs Pre-COVID 2022 Plan		
		<u>2022</u>	<u>2023</u>	<u>2024</u>
CTA	\$1.645B	+6.2%	+11.2%	+16.2%
Metra	\$883.3M	+1.9%	+5.3%	+8.7%
Pace	\$248.7M	+9.6%	+14.2%	+18.7%

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CONCLUSION



NEXT MEETING AND ADJOURNMENT

The next meeting of the RTA Board of Directors is scheduled on Thursday, November 18.

We will advise you of the location or virtual nature of both meetings as the date approaches and the status of the COVID-19 situation is updated.

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