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MEETING OF THE RTA BOARD OF DIRECTORS APRIL 16, 2020

Welcome!

Meeting Starts at 9 AM

Meeting Agenda @ [rtachicago.org/about-us/board
meetings](http://rtachicago.org/about-us/board-meetings)



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RTA BOARD OF DIRECTORS MEETING

1.

CALL TO ORDER

Please feel free to listen to the meeting and view slides related to it here.

The meeting agenda can be found at rtachicago.org/about-us/boardmeetings

PLEDGE OF ALLEGIANCE



RTA BOARD OF DIRECTORS MEETING

2. ROLL CALL

3. APPROVAL OF MINUTES

**3a: From the Board of Directors Meeting held
on February 20, 2020**



4/16/2020

4.

PUBLIC COMMENT

Public comments were accepted online in advance of this meeting.

5. EXECUTIVE DIRECTOR'S REPORT

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STATE DELINQUENCY FIGURES

Month	Amount Delinquent
April	\$234.2 million
February	\$235.4 million
2020 Cost of Short Term Borrowing YTD	\$1.4 million
2019 Cost of Short Term Borrowing YTD	\$5.2 million
Short-Term Borrowing Authority	\$400 million
Outstanding Short-Term Borrowing	\$150 million

CORONAVIRUS (COVID-19): RTA AND TRANSIT SERVICE

CORONAVIRUS SAFETY



Follow these easy steps to help prevent the spread of COVID-19.



Disinfect surfaces around
your home and work.



Wash your hands for at
least 20 seconds.



Sneeze or cough?
Cover your mouth.

CARES ACT FEDERAL FUNDING ALLOCATION

Region	CARES Act Apportionment
Illinois (RTA)	\$ 1,438,225,458.65
Indiana (NIRPC/NICTD)	75,483,911.75
Wisconsin (SEWRPC)	741,648.61
Total	\$ 1,514,451,019.00

	Funding
Total Illinois Funding	\$ 1,438,225,458.65
RTA	28,764,509.17
Service Board Funding	\$ 1,409,460,949.47

Service Board	Funding
CTA	\$ 817,487,350.69
Metra	479,216,722.82
Pace	112,756,875.96
Total	\$ 1,409,460,949.47

ESTIMATED REVENUE LOSSES (IN MILLIONS)

	Estimated 2020 Fare and Sales Tax Loss ¹	Share of Revenue Loss	CARES Act After 2% RTA
CTA	\$551.2	57.6%	\$817.5
Metra	301.4	31.5%	479.2
Pace	71.2	7.4%	112.8
ADA	---	---	---
SB Total	\$923.8	96.5%	\$1,409.5
RTA Agency	33.9 ²	3.5%	28.8
Region	\$957.7	100.0%	\$1,438.2

¹ As estimated by RTA and Service Board Finance groups week of March 23rd.

² RTA shortfall to be partially addressed with 2% share of CARES Act funding.

6. INFORMATION ITEMS



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6a. REPORT ON YEAR-TO-DATE FINANCIALS RESULTS THROUGH FEBRUARY 2020

OPERATING REVENUE				
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
CTA	\$107.3	\$108.1	(\$0.7)	(0.7%)
Metra	\$65.3	\$64.3	\$0.9	1.5%
Pace	\$8.7	\$8.8	(\$0.2)	(1.7%)
<u>Pace ADA</u>	<u>\$2.4</u>	<u>\$2.2</u>	<u>\$0.2</u>	<u>8.8%</u>
Total	\$183.7	\$183.4	\$0.3	0.1%

NET RESULTS			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
CTA	(\$40.9)	(\$33.0)	(\$8.0)
Metra	(\$12.8)	(\$20.9)	\$8.1
Pace	(\$3.1)	(\$5.4)	\$2.3
<u>Pace ADA</u>	<u>\$1.4</u>	<u>\$1.6</u>	<u>(\$0.2)</u>
Total	(\$55.4)	(\$57.6)	\$2.2

PUBLIC FUNDING				
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
CTA	\$119.0	\$125.3	(\$6.2)	(5.0%)
Metra	\$56.0	\$56.3	(\$0.3)	(0.6%)
Pace	\$24.9	\$24.8	\$0.1	0.6%
<u>Pace ADA</u>	<u>\$30.2</u>	<u>\$30.2</u>	<u>(\$0.0)</u>	<u>(0.0%)</u>
Total	\$230.2	\$236.6	(\$6.4)	(2.7%)

RECOVERY RATIO			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
CTA	50.4%	50.4%	(0.0)
Metra	52.3%	48.4%	3.8
Pace	29.3%	29.3%	0.1
<u>Pace ADA</u>	<u>10.1%</u>	<u>10.3%</u>	<u>(0.2)</u>
System (excl ADA)	47.4%	46.4%	1.1

EXPENSES				
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
CTA	\$267.3	\$266.3	(\$1.0)	(0.4%)
Metra	\$134.0	\$141.5	\$7.5	5.3%
Pace	\$36.7	\$39.0	\$2.3	5.9%
<u>Pace ADA</u>	<u>\$31.2</u>	<u>\$30.8</u>	<u>(\$0.4)</u>	<u>(1.3%)</u>
Total	\$469.3	\$477.7	\$8.4	1.8%

RIDERSHIP				
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
CTA	72.0	70.1	1.8	2.6%
Metra	11.7	11.7	0.1	0.8%
Pace	4.4	4.3	0.1	2.0%
<u>Pace ADA</u>	<u>0.7</u>	<u>0.7</u>	<u>0.0</u>	<u>5.8%</u>
Total	88.8	86.8	2.1	2.4%

7. ACTION ITEMS

A graphic on the right side of the slide features a blue-tinted image of the Chicago skyline, including the Willis Tower. Below the skyline, several transit vehicles are shown, including a Metra train and a bus, all reflected in a mirror-like surface. The background of the entire slide is a solid blue color with a faint grid pattern.

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ACTION REQUESTED: APPROVAL

7a: Ordinances authorizing the execution of 2020 Federal Funding Allocation Agreements between NE-IL , NW-IN and SE-WI, amending the 2020-2024 Capital Program and amending and extending ICE Funded Projects

ACTION REQUESTED: APPROVAL

7b: Ordinance authorizing the execution of CARES Act Federal Funding Allocation Agreements between NE-IL , NW-IN, and NE-IL and SE-WI.

ACTION REQUESTED: APPROVAL

7c: Ordinance authorizing the issuance of \$250 million in RTA Working Cash Notes.

ACTION REQUESTED: APPROVAL

7d: Ordinance authorizing a contract amendment with Granicus, Inc. for Board meeting services

ACTION REQUESTED: APPROVAL

7e: Ordinance authorizing an amendment to Project Management Services Task Order #3 for Support for RTA's ERP Implementation Project

ACTION REQUESTED: APPROVAL

7f: Travel Expense Reimbursement(s)

ADJOURNMENT AND NEXT MEETING

The next meeting of the RTA Board of Directors is scheduled for Thursday, May 21 at 9 am.

We will advise you of the location or virtual nature of this meeting as the date approaches and the status of the COVID-19 situation is updated.

KEEP IN TOUCH



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