
Minutes

175 W Jackson Blvd
Suite 1550
Chicago, IL 60604
312 913 3200
rtachicago.org

MINUTES OF A PUBLIC MEETING OF THE AD HOC COMMITTEE ON TRANSIT FINANCE OF THE BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION AUTHORITY

The Ad Hoc Committee on Transit Finance of the Board of Directors of the Regional Transportation Authority met on Monday, August 11, 2025, pursuant to notice. Chairman Dillard called the meeting to order at 9:07 a.m.

Roll call – [watch video](#)

Committee members present: Carey, Gorman (attending on behalf of Director Lewis), Kotarac (attending on behalf of Director Ryan), Mondero, Ross, Yonan, and Chairman Dillard.

Also in attendance: CTA Chairman Lester Barclay and Acting President Nora Leerhsen; Pace Chairman Richard Kwasneski, Director Christopher Canning, and Executive Director Melinda Metzger; Metra Chairman Joseph McMahon, Director Rodney Craig and CEO/Executive Director Jim Derwinski; RTA Directors Coulson, Groven, and Retondo also attended.

Approval of minutes from July 24, 2025 – [watch video](#)

No questions or comments from RTA Committee members.

Director Carey moved, and Director Kotarac seconded that the minutes from the public meeting held on July 24, 2025, be approved as submitted. The motion carried on the following roll call vote:

7 Ayes: Carey, Gorman, Kotarac, Mondero, Ross, Yonan, and Chairman Dillard

Public Comment – [watch video](#)

There were no public comments submitted for this meeting.

Regional Budget Issues – [watch video](#)

Kevin Bueso, Chief Financial Officer, and Bill Lachman, Division Manager, Budget and Treasury, presented recommendations on 2025 ADA funding and 2026 funding allocations. The goal was to gather the Committee's input on the 2025 ADA

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Paratransit budget gap and the overall ADA program, the 2026-2028 operating funding amounts and required 2026 recovery ratios, and the five-year capital program for CTA, Metra, and Pace Suburban Service. The input was shared with the RTA Board for consideration at their August 21, 2025 meeting, as part of the on-going 2026 Budget Development process.

For the 2025 ADA Paratransit budget gap and the overall ADA program, RTA Directors Kotarac, Carey, Yonan, Ross, Mondero, Gorman, Groven, and Chairman Dillard, Executive Director Redden, Pace Chairman Kwasneski, Director Canning, Executive Director Metzger, CTA Chairman Barclay, Acting President Leerhsen, Metra Chairman Joseph McMahon, CEO/Executive Director Derwinski, and Director Craig provided comments or asked questions after the presentation.

For the 2026-2028 operating funding amounts and required 2026 recovery ratios, and the five-year capital program for CTA, Metra, and Pace Suburban Service, RTA Directors Kotarac, Carey, Groven, Yonan, Ross, Coulson, and Chairman Dillard, Executive Director Redden, Mr. Bueso, Metra CEO/Executive Director Derwinski, and CTA Acting President Leerhsen, provided comments or asked questions after the presentation.

Scheduling next meeting and Other Business – [watch video](#)

There was no other business brought to the committee.

ADJOURNMENT – [watch video](#)

There being no further business to come before the Ad Hoc Committee of the Board of Directors Meeting, Director Yonan moved and Director Mondero seconded that the meeting adjourn.

The motion carried on the following voice vote:

7 Ayes: Carey, Gorman, Kotarac, Mondero, Ross, Yonan, and Chairman Dillard.

The Committee meeting ended at 11:34 a.m.

Joey-Lin Silberhorn

Joey-Lin Silberhorn
Secretary of the Authority