
Minutes

175 W Jackson Blvd
Suite 1550
Chicago, IL 60604

312 913 3200
rtachicago.org

MINUTES OF A PUBLIC MEETING OF THE AD HOC COMMITTEE ON TRANSIT FINANCE OF THE BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION AUTHORITY

The Ad Hoc Committee on Transit Finance of the Board of Directors of the Regional Transportation Authority met on Thursday, July 24, 2025, pursuant to notice. Chairman Dillard called the meeting to order at 11:49 a.m.

Chairman Dillard established the membership of the committee, with the following RTA Board members selected to serve:

- City of Chicago: Director Mondero and Director Ryan
- Suburban Cook: Director Lewis and Director Yonan
- Collar Counties: Director Carey and Director Ross

Chairman Dillard will serve as Chairman of the committee.

Roll call – [watch video](#)

Committee members present: Carey, Lewis, Mondero, Ross, Ryan, Yonan and Chairman Dillard.

Also in attendance: CTA Chairman Lester Barclay and Acting President Nora Leerhsen; Pace Chairman Richard Kwasneski, Director Christopher Canning, and Executive Director Melinda Metzger; Metra Director Rodney Craig and CEO/Executive Director Jim Derwinski; RTA Directors Coulson, Gorman, Groven, Jenkins, Kotarac, Retondo, Sager, and Walker.

Public Comment – [watch video](#)

There were no public comments submitted for this meeting.

Ad Hoc Charter – [watch video](#)

RTA General Counsel Allison Noback presented an overview of the committee structure and Chairman Dillard discussed the goal of the committee.

Page 2

Regional Budget Issues – [watch video](#)

Leanne Redden, RTA Executive Director, Kevin Bueso, Chief Financial Officer, Doug Anderson, Manager, Budget and Business Analysis, and Maulik Vaishnav, Senior Deputy Executive Director, Planning and Capital Programming, presented on regional budget goals, timelines, relevant issues, potential impacts to the fiscal cliff, and potential levers available to the RTA board. The goal of the discussion was to gather Committee input and feedback to help guide the on-going 2026 Budget Development process

RTA Directors Kotarac, Carey, Ryan, Mondero, Yonan, Lewis, and Sager, Chairman Dillard, Executive Director Redden, Pace Chairman Kwasneski, Executive Director Metzger, CTA Chairman Barclay, Acting President Leerhsen, Metra CEO/Executive Director Derwinski and Director Craig provided comments or questions after the presentation.

Scheduling next meeting – [watch video](#)

The next proposed meeting date is Monday, August 11 at 9:00 a.m.

Other Business – [watch video](#)

There was no other business brought to the committee.

ADJOURNMENT – [watch video](#)

There being no further business to come before the Ad Hoc Committee of the Board of Directors Meeting, Director Yonan moved and Director Lewis seconded that the meeting adjourn.

The motion carried on the following voice vote:

7 Ayes: Carey, Lewis, Mondero, Ross, Ryan, Yonan and Chairman Dillard.

The Committee meeting ended at 1:54 p.m.

Joey-Lin Silberhorn

Joey-Lin Silberhorn
Secretary of the Authority